

## SOFT4Inventory

SOFT4Inventory is an inventory management solution for production and commerce companies, which can be integrated with any ERP system. The solution delivers cognitive inventory management process with built-in tools for day-to-day inventory replenishment as well as procurement decisions and operations.

While using SOFT4Inventory, customers have benefited from:



Inventory level decrease by ~40% in 2-4 months while operating at a 97% service level.



Sales increase of up to 20%.



Customer service improvement of up to 50%.



## Cognitive inventory management

When dealing with uncertainties in inventory planning because future demand is unknown or partially unknown, analysis of the narrow scope of data alone such as historical sales data (which is still the common case in inventory forecasting tools) is insufficient for efficient inventory management.

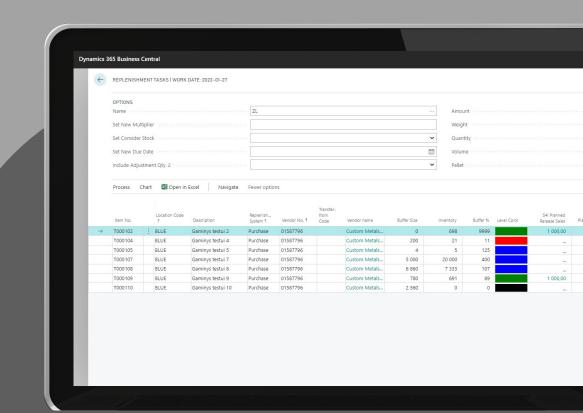
A wider scope of data must be evaluated in cases:

- When market conditions change rapidly
- When external events (weather, fashion trends etc.) make a greater impact on inventory demand than analysis of historical trends may predict
- When a product is in the beginning or end phase of its life cycle
- When the life cycle of product is too short to collect consistent data
- When competition inside a company's product range changes due to assortment or price strategy changes
- When historical data may not be applied to upcoming periods with the desired accuracy

Cognitive inventory management is SOFT4Inventory's built-in process which helps to evaluate additional data that is important for the quality of inventory management (including external and unstructured) when calculating inventory demand.



- Role center-based process control tool
- Item and location setup
- Optimal inventory calculation processor
- Machine/human/Al collaboration
- Optimization engine for replenishment and procurement quantities
- KPI reporting for the process of ongoing improvement



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